

① Understanding...

③
③
③
= FAST, automatic thinking
SYSTEM 1

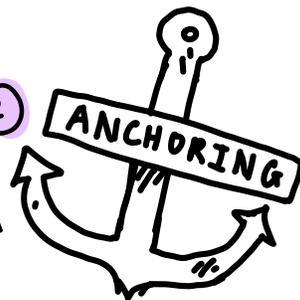
AND

③
③
SLOW... logical thinking
SYSTEM 2

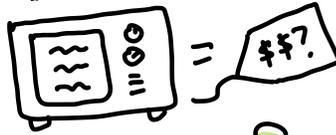
Using system 1 instead of 2 can lead to fallacies that are not optimal!

don't analyze, run!!!

②



most people have no idea about estimates and what things cost \$\$\$



Q: 180 ft, more or less?

A: 282 ft (not right!)

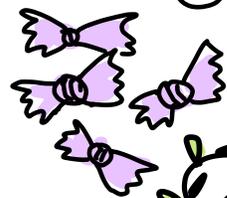


Cost fallacy

Thinking

FAST AND SLOW

letting past decisions influence present behavior.



"I bought this candy for \$20. I have to eat all of it!"

④ LOSS = AVERSION



it's easier to convince someone with what they risk

③ the SCIENCE of availability



events that are nearly impossible can seem possible to you!



Caused by mainstream...



LOSING > GAIN
over what they

to convince someone alcohol is bad, tell them...

